

## Bravo Venture Group – Homestake Ridge 2007 Drill Program

### 2007 Drill Program

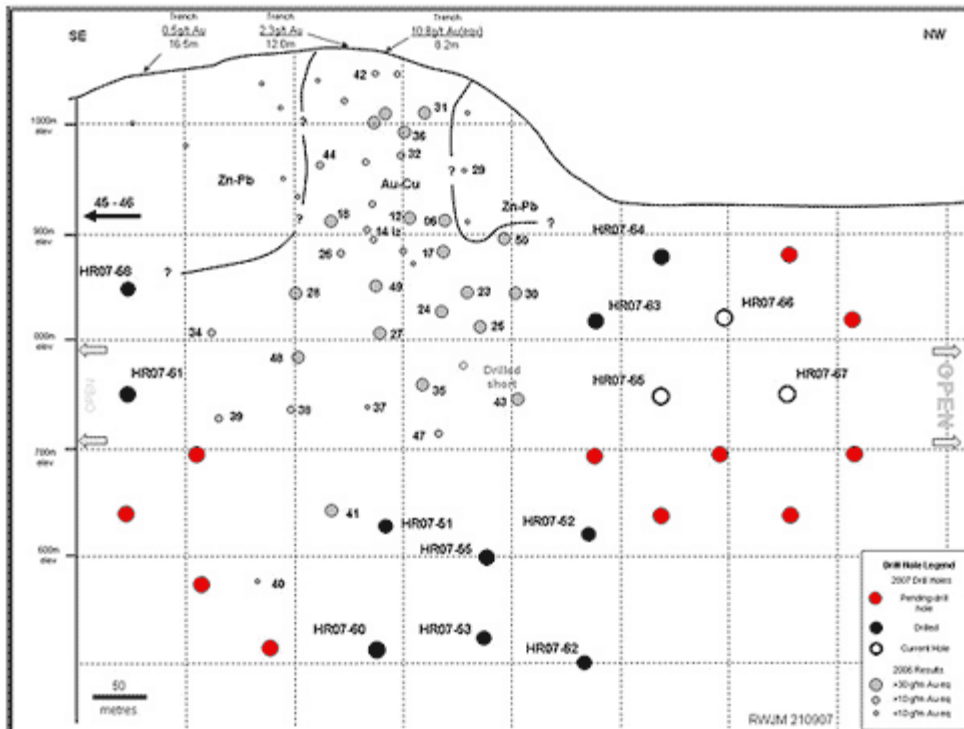
Up to four drill rigs were utilized on the project during the 2007 summer/fall exploration program, which completed 9,320 metres of core drilling in 28 drill holes on three separate targets: the Main Homestake zone (21 holes for 8088 metres), the Vanguard Gold zone (4 for 524 metres) and the Homestake Silver zone (3 holes for 688 metres).

Drilling on the Main Homestake zone has now tested a 600 metre strike-length of the mineralized horizon to depths of over 600 metres and has significantly increased the dimension of the known mineralized zone. The deposit remains open down-dip and along strike to the southeast and northwest, as evidenced by intervals of locally intense alteration and base-metal (+/- precious-metal) mineralization which were intersected along strike and down-dip of the previously identified mineralized zone.

### NI 43-101 Inferred Resource From 2007 Drill Program

Cut Off (g/t Au)	Category	Tonnes (in thousands)	Gold Grade (g/t)	Silver Grade (g/t)	Copper Grade (%)	Contained Gold (troy ounces)	Contained Silver (troy ounces)
0.5	Inferred	11,914	2.36	15.00	0.11	903,231	5,745,746
3.0	Inferred	2,302	7.53	31.00	0.27	557,366	2,294,905
5.0	Inferred	1,265	10.61	38.30	0.37	431,685	1,558,004

### 2007 Drill Pattern



In March 2007 Bravo announced an Inferred Resource estimate at the Main Homestake zone of 903,231 ounces of gold and 5,745,746 ounces of silver contained within 11.9 million tonnes with an average grade of 2.36 g/t Au and 15.0 g/t Ag using a cut-off grade of 0.5 g/t gold (see NR-04-07). Drilling through 2007 has

tested a 600 metre strike length of the mineralized horizon to depths of over 600 metres. The deposit remains open down dip and along strike to the southeast and northwest.

Bravo has commissioned an update to its independent NI43-101 compliant report, adding 2007 results to the results from the 2006 and earlier programs.

At the Vanguard Gold zone, located 2,200 metres to the southeast of the Main Homestake zone, 2007 drill results returned encouraging assays including a 1.05 metre interval grading 5.21 g/t Au within a broader 38.88 metre interval grading 0.60 g/t Au. Similar values were reported from Bravo's initial drilling at the Main Homestake zone in 2003, suggesting potential to develop another significant near-surface lens of mineralization at the Vanguard Gold zone.

Highlights from 2007 holes at the Homestake Silver zone, located only 400 metres southeast of the Main Homestake zone, include: a 0.69 metre interval grading 2.4 g/t Au and 891.8 g/t Ag within a broader 17.9 metre interval grading 0.27 g/t Au and 66.4 g/t Ag in drill hole HR07-78 and three mineralized intervals from drill hole HR07-76 grading 24.5 g/t Ag over 6.6 metres, 63.6 g/t Ag over 10.5 metres and 15.9 g/t Ag over 10.5 metres, which all occur within a 101.1 metre interval grading 14.5 g/t Ag. All intercepts are reported as estimated true thicknesses.

The Vanguard Gold zone, the Homestake Silver zone and the northwest extension of the Main zone are significant as they highlight the district-wide mineral potential of the Homestake Ridge project. Several other target zones have been identified, including the Vanguard Copper zone, where historical sampling of high-grade surface exposures in altered volcanic rock returned assays from chip and channel samples grading from 4.4% to 13.4% copper, 119 g/t to 296 g/t silver and 0.2 g/t to 3.8 g/t gold. An initial drill test of this zone is planned during the 2008 season.