



"A Manex Resource Group Company"  
www.bravogoldcorp.com



Frankfurt: B6I

## About Bravo Gold Corp.

Bravo Gold Corp. is a **well-financed** Canadian based exploration company with a focus on identifying, exploring and developing gold and silver properties within North America. The company's major asset, encompassing 2,761 hectares, is the **100% owned Homestake Ridge project** in B.C., a **gold-rich epithermal/VMS-related** vein system within Eskay Creek/Silbak-Premier stratigraphy. The company's extensive holdings strategically located within the Battle Mountain/Eureka "Cortez" gold trend in Nevada have been spun-out to **Bravada Gold Corp.** in which Bravo holds 44 percent shareholding interest.

### Highlights:

- \$15 million in **financing** completed
- Updated **NI 43-101** Compliant Resource Estimate identifies high-grade resources
- Identified a **second deposit** at the Homestake Silver Deposit
- **Positive metallurgy** for the Main Homestake Deposit
- Identified six new, **untested exploration targets**
- Planned 12,000-15,000m **Drill Program** in 2010

## 43-101 Mineral Resource Estimate

In May, 2010 Bravo announced results from the updated Mineral Resource calculation by Scott Wilson Roscoe Postle Associates Inc. (Scott Wilson RPA) which identified high-grade resources from two known deposits which make up the Homestake Ridge Project. Preliminary engineering work indicates that an underground mining scenario should be pursued.

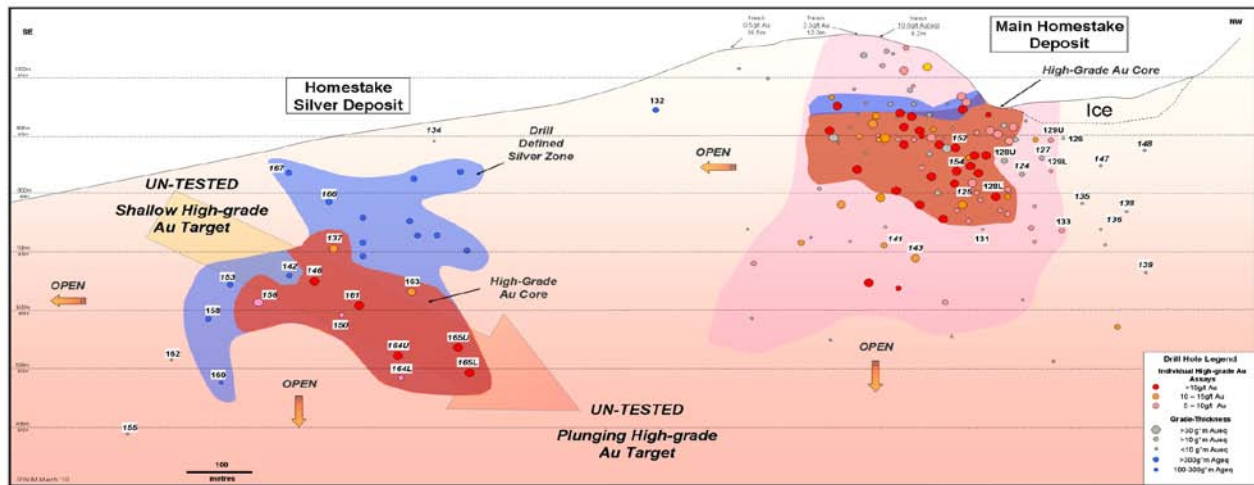
**At a cut-off of 3.0g/t Au<sub>eq</sub> the current Mineral Resource estimate is as follows:**

	Tonnes	Au (g/t)	Au (oz)	Ag (g/t)	Ag (oz)	Cu (%)	Cu (lb)
<b>Main Homestake</b>							
Indicated	888,000	6.69	191,000	47.2	1,350,000	0.15	3,030,000
Inferred	1,140,000	5.02	184,000	50.9	1,870,000	0.25	6,300,000
<b>Homestake Silver</b>							
Inferred	1,200,000	4.25	164,000	158	6,120,000	0.02	661,000

### Notes:

1. CIM definitions were followed for Mineral Resources.
2. Mineral Resources are estimated at an average cut-off grade of 3.0 g/t Au Equivalent (AuEq).
3. Mineral Resources are estimated using an average long-term gold price of US\$1,050 per ounce Au, US\$18.00 per ounce Ag, and US\$3.25 per pound Cu, with an exchange rate of C\$1.00=US\$0.90.
4. Gold equivalence was calculated for the Main deposit using Au, Ag and Cu and for the Homestake Silver deposit using Au, Ag, Cu, Pb, and Zn
5. See NR-x-xx for full details of the resource calculation

## Homestake Silver Deposit – a New High-grade Discovery



The Homestake Silver Deposit is a second major accumulation of gold-silver mineralization located approximately 700 metres to the southeast of the Main Homestake deposit. High-grade silver and gold mineralization, in sometimes multiple veins projected over a 600 metre strike-length and to depths of over 400 metres. Mineralization is open down-dip and on strike to the northwest.

### Keys to Further Discovery - Airborne Geophysics

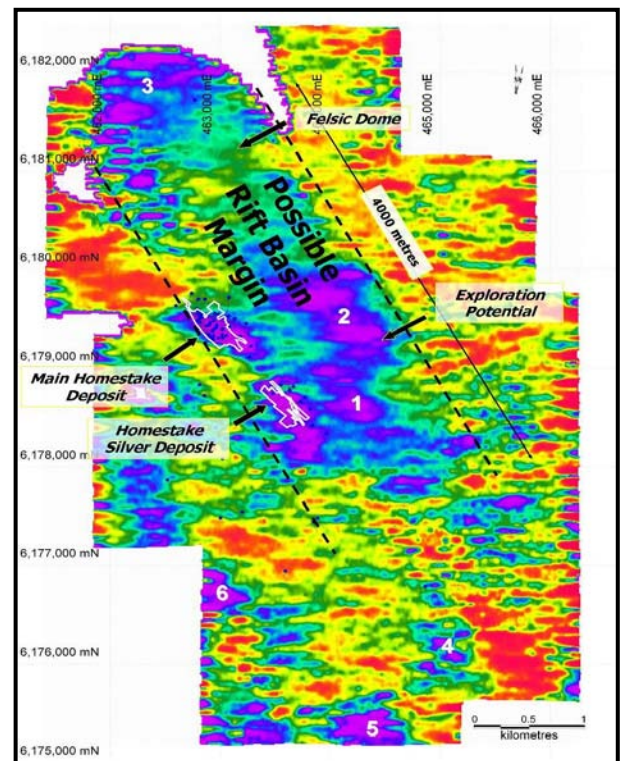
Compilation of surface mapping and recently acquired AeroTEM III airborne geophysical data has identified several significant targets (labeled 1-6) through the central and northern part of the property.

### Metallurgy

The metallurgical test work was conducted from the Main Homestake deposit. These resulted in calculated recoveries of 87% to 92% for gold and 59% to 87% for silver.

### 2010 Exploration

Bravo plans a +\$6.5 million, 12,000 to 15,000 metre drill program for 2010. Exploration will focus on expanding high-grade resources in the Homestake Silver deposit, exploring the region between the Main Homestake and the Homestake Silver deposits, and conducting initial drilling on six geophysical exploration targets identified in the 630-line km airborne geophysical program conducted last season.



### Corporate Data

Shares outstanding - 148 million  
Fully diluted – 188 million  
Year range - \$0.18 - \$0.67

### Share Ownership

Insider/Management etc. – 8.5%  
Institutions – North America/Europe – 10%  
German Retail – 20%

### For Further Information Contact:

Liana Shahinian, Director of Investor Relations  
T: 604.641.2773 E: [liana@mxnltd.com](mailto:liana@mxnltd.com)  
[www.bravogoldcorp.com](http://www.bravogoldcorp.com)

1100-1199 West Hastings Street  
Vancouver, BC V6E 3T5

